

4.—Estates, Trust and Agency Funds of Trust Companies, Chartered by or Supervised by the Federal Government and by Provincial Governments, as at Dec. 31, 1942-51.

Year	Federal Companies ¹	Provincial Companies ²	Total	Year	Federal Companies ¹	Provincial Companies ²	Total
	\$	\$	\$		\$	\$	\$
1942	290,630,617	2,444,979,796	2,735,610,413	1947	480,931,822	2,735,930,892	3,216,862,714
1943	313,457,551	2,528,566,545	2,842,024,096	1948	520,860,737	2,791,584,378	3,312,445,115
1944	338,978,141	2,593,730,389	2,932,708,530	1949	560,080,611	2,827,988,797	3,388,069,408
1945	363,332,677	2,754,475,732	3,117,808,409	1950	494,636,746	3,126,058,749	3,620,695,495
1946	392,430,578	2,758,442,016	3,150,872,594	1951	543,983,754	3,282,558,573	3,826,542,327

¹ Includes companies chartered by the Governments of Nova Scotia, New Brunswick and Manitoba which by arrangement are inspected by the Federal Department of Finance. ² Excludes provincial companies of Nova Scotia, New Brunswick and Manitoba which are included in federal companies.

Section 2.—Licensed Small Loans Companies and Licensed Money-Lenders

Incorporated by the Parliament of Canada, are four companies that make small loans, usually not exceeding \$500 each, on the promissory notes of the borrowers and secured additionally in most cases by endorsements or chattel mortgages. While these companies, under their original charter powers, were permitted to make loans on the security of real estate, that power was withdrawn by the Small Loans Act, 1939 (3 Geo. VI, c. 23).

Under legislation that came into force on Jan. 1, 1940, small loans companies and money-lenders licensed thereunder, making personal loans of \$500 or less, are limited to a rate of cost of loan not in excess of 2 p.c. per month on outstanding balances, and unlicensed lenders to a rate of 12 p.c. per annum, including interest and charges of every description.

5.—Assets and Liabilities of Small Loans Companies Chartered by the Federal Government, as at Dec. 31, 1945-50

NOTE.—Figures for the years 1928-32 will be found at p. 838 of the 1942 Year Book; those for the years 1933-38 at p. 988 of the 1946 edition; and those for 1939-44 at p. 1062 of the 1951 edition.

Assets and Liabilities	1945	1946	1947	1948	1949	1950
	\$	\$	\$	\$	\$	\$
Assets						
Loans receivable	13,354,915	20,307,530	24,425,312	36,533,501	43,718,071	51,864,421
Cash on hand and in banks	734,583	377,813	1,073,419	3,800,365	1,821,932	1,771,505
Other	1,911,332 ¹	4,232,126 ²	7,144,612 ³	2,331,969	3,381,895	7,571,915
Totals, Assets	16,000,830	24,917,469	32,643,343	42,665,835	48,921,948	61,207,841
Liabilities						
Liabilities to Shareholders—						
General reserve	18,000	18,000	18,000	18,000	18,000	18,000
Reserve for losses ⁴	586,428	915,290	1,122,974	1,318,365	1,507,692	1,954,893
Capital paid up	3,965,000	4,155,000	4,555,000	4,565,000	4,565,000	4,565,000
Other liabilities	4,083,179	4,555,347 ⁵	4,428,560	4,148,179	4,230,110	4,410,809
Totals, Liabilities to Shareholders	8,652,607	9,643,637⁶	10,124,534	10,049,544	10,320,802	10,948,692
Liabilities to the Public—						
Borrowed money	7,077,840	15,007,689	22,003,002	31,938,137	37,658,423	49,019,667
Other liabilities ⁷	270,383	260,629	510,292	672,639	937,207	1,233,966
Totals, Liabilities to the Public	7,348,223	15,268,318	22,513,294	32,610,776	38,595,630	50,253,633
Totals, Liabilities	16,000,830	24,917,469⁶	32,643,343⁶	42,665,835⁶	48,921,948⁶	61,207,840⁶

¹ Includes \$250,000 bonds and \$1,534,756 balances of loans made in amounts greater than \$500. ² Includes \$4,046,210 balances of loans in amounts greater than \$500. ³ Includes \$6,762,669 balances of loans in amounts greater than \$500. ⁴ Includes business other than small loans. ⁵ Includes taxes. ⁶ Includes \$5,515 premium on capital stock.